57th Legislature SB0297.01

1	SENATE BILL NO. 297
2	INTRODUCED BY J. ELLIOTT
3	
4	A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE MINIMUM MONTHLY BENEFIT PAID TO
5	RETIRED MEMBERS OF THE MONTANA HIGHWAY PATROL OFFICERS' RETIREMENT SYSTEM OR THEIR
6	BENEFICIARIES FROM ONE BASED UPON THE SALARY OF A PROBATIONARY PATROL OFFICER TO ONE
7	BASED UPON THE RANK OF THE MEMBER AT THE TIME THAT THE MEMBER RETIRED; AMENDING
8	SECTION 19-6-707, MCA; AND PROVIDING AN EFFECTIVE DATE AND AN APPLICABILITY DATE."
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10	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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12	Section 1. Section 19-6-707, MCA, is amended to read:
13	"19-6-707. Minimum monthly benefit. (1) Subject to the limitations contained in subsection (2)
14	the following retired members, or their survivors, who are not covered by 19-6-710 are eligible to receive
15	a monthly benefit of not less than 2% multiplied by the member's service credits multiplied by the current
16	base compensation received by a probationary highway patrol officer of the rank at which the member
17	<u>retired</u> :
18	(a) a retired member who is 55 years of age or older, except as provided in subsection (3), or the
19	member's survivor, who is receiving a service retirement benefit;
20	(b) a retired member, or the member's survivor, who is receiving a disability retirement benefit
21	and
22	(c) a recipient of a survivorship benefit.
23	(2) (a) The maximum monthly benefit paid under subsection (1) may not exceed 60% of the
24	current base compensation of a probationary highway patrol officer of the rank at which the member
25	<u>retired</u> .
26	(b) The annual increase in a monthly benefit under subsection (1) may not exceed 5% of the
27	current monthly benefit paid to a retired member or the member's survivor.
28	(3) A retired member otherwise qualified under subsection (1)(a) who is employed in a position
29	covered by a retirement system under Title 19 is ineligible to receive the minimum monthly benefit
30	provided for in this section until the member's service in the covered position is terminated."

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2	NEW SECTION. Section 2. Effective date. [This act] is effective July 1, 2001.
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4	NEW SECTION. Section 3. Applicability. [This act] applies to a member who retires before, on
5	or after July 1, 2001.
6	- END -

